



Order Filed on December 1, 2021
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

Joseph J. Rogers, Esquire (JJR1185)
Washington Professional Campus
900 Route 168, Suite I-4
Turnersville, NJ 08012
(856) 228-7964; Fax (856) 228-7965

In Re:

Jeanne A. Griscom

Case No.: 18 34133 JNP

Hearing Date:

Chapter: 13

Judge: Jerrold Poslusny

ORDER AUTHORIZING
SALE OF REAL PROPERTY

Recommended Local Form: ☐ Followed ☒ Modified

The relief set forth on the following pages numbered two (2) through four (4) and three (3) is
ORDERED.

DATED: December 1, 2021


Honorable Jerrold N. Poslusny, Jr.
United States Bankruptcy Court

After review of the Debtor's motion for authorization to sell the real property commonly known as 228 Baldwin Road, Glassboro, NJ 08029, New Jersey (the Real Property).

IT IS hereby **ORDERED** as follows:

1. The Debtor is authorized to sell the Real Property on the terms and conditions of the contract of sale pursuant to 11 U.S.C. §§ 363(b) and 1303.
2. The proceeds of sale must be used to satisfy the liens on the real property unless the liens are otherwise avoided by court order. Until such satisfaction the real property is not free and clear of liens.
3. ☒ In accordance with D.N.J. LBR 6004-5, the *Notice of Proposed Private Sale* included a request to pay the real estate broker and/or debtor's real estate attorney at closing. Therefore the following professional(s) may be paid at closing.

Name of professional: Steven Passarella, Esq

Amount to be paid: \$2,000.00 at closing

Services rendered: Preparation of sale contract and closing documents, attendance at closing

OR: ☐ Sufficient funds may be held in escrow by the Debtor's attorney to pay real estate broker's commissions and attorney's fees for the Debtor's attorneys on further order of this court.

4. Other closing fees payable by the Debtor may be satisfied from the proceeds of sale and adjustments to the price as provided for in the contract of sale may be made at closing.

5. The amount of \$ \$1,000** claimed as exempt may be paid to the Debtor.
6. The ☒ *balance of proceeds* or the ☐ *balance due on the debtor's Chapter 13 Plan* must be paid to the Chapter 13 Trustee in the Debtor's case.
7. A copy of the HUD settlement statement must be forwarded to the Chapter 13 Trustee 7 days after closing.
8. ☐ The debtor must file a modified Chapter 13 Plan not later than 21 days after the date of this order.
9. Other provisions:

The debtor shall amend Schedule J within 20 days of closing.
The 14-day stay provision of Fed. R. Bankr. P. 6004(h) is hereby waived.

All liens against the property shall remain in full force and effect until paid in full at closing.

**proceeds from sale are expected to exceed trustee payoff; \$3,000 or the amount of the trustee payoff provided, whichever is higher, shall be paid to Isabel C. Balboa, Chapter 13 Standing Trustee, and remaining net proceeds after closing costs may be paid to the seller.

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Debtor: Jeanne A. Griseom

Case No.: 18-34133 (JNP)

Caption of Order: ORDER AUTHORIZING SALE OF REAL PROPERTY

IT IS FURTHER ORDERED, Secured Creditor PNC Bank only accepts the Sale of the Property located 228 Baldwin Road, Glassboro, NJ 08028 to the extent that the full payoff determined only by the Secured Creditor. The Trustee and/or Debtor reserves the right to question, contest and/or request verification of any line item(s) in the Mortgagee's Payoff Statement but waives any challenge to the contractual calculation of the full amount due. If the sale price is not enough to make a full payoff of the Secured Creditor's Lien, the Mortgagee may, in their exclusive and unrestricted discretion, agree to accept less than the full amount due to release their lien, but is not obligated to do so;

IT IS FURTHER ORDERED, Secured Creditor PNC Bank accepts the sale so long as the property is sold within ninety (90) days of the entry of the Order Granting the Motion to Sell the property located 228 Baldwin Road, Glassboro, NJ 08028. If the Debtor fails to sell the property within this time frame the Court will enter an order granting the Secured Creditor relief from the Automatic Stay.

IT IS FURTHER ORDERED that all secured creditors will be paid in full on the closing date from a payoff provided at closing; adequate protection payments shall continue to be made pending the closing.

IT IS FURTHER ORDERED that Secured creditor Planet Home Lending as servicer for Wilmington Trust shall receive no further payments from the Chapter 13 trustee after the loan is paid in full at closing.